

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 December 2019 (Amounts in millions except per share data)

	Notes	2019 RMB	2018 RMB
<b>Operating revenues</b>	27	<b>375,734</b>	377,124
<b>Operating expenses</b>			
Depreciation and amortisation		<b>(88,145)</b>	(75,493)
Network operations and support	28	<b>(109,799)</b>	(116,062)
Selling, general and administrative		<b>(57,361)</b>	(59,422)
Personnel expenses	29	<b>(63,567)</b>	(59,736)
Other operating expenses	30	<b>(27,792)</b>	(37,697)
<b>Total operating expenses</b>	31	<b>(346,664)</b>	(348,410)
<b>Operating profit</b>		<b>29,070</b>	28,714
Net finance costs	32	<b>(3,639)</b>	(2,708)
Investment income		<b>30</b>	38
Income from investments in associates	10	<b>1,573</b>	2,104
<b>Profit before taxation</b>		<b>27,034</b>	28,148
Income tax	33	<b>(6,322)</b>	(6,810)
<b>Profit for the year</b>		<b>20,712</b>	21,338
<b>Other comprehensive income for the year</b>			
<i>Items that will not be reclassified subsequently to profit or loss:</i>			
Change in fair value of investments in equity instruments at fair value through other comprehensive income		<b>604</b>	(324)
Deferred tax on change in fair value of investments in equity instruments at fair value through other comprehensive income		<b>(147)</b>	82
		<b>457</b>	(242)
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Exchange difference on translation of financial statements of subsidiaries outside mainland China		<b>102</b>	154
Share of other comprehensive income of associates		<b>(2)</b>	(7)
		<b>100</b>	147
<b>Other comprehensive income for the year, net of tax</b>		<b>557</b>	(95)
<b>Total comprehensive income for the year</b>		<b>21,269</b>	21,243
<b>Profit attributable to</b>			
Equity holders of the Company		<b>20,517</b>	21,210
Non-controlling interests		<b>195</b>	128
<b>Profit for the year</b>		<b>20,712</b>	21,338
<b>Total comprehensive income attributable to</b>			
Equity holders of the Company		<b>21,074</b>	21,115
Non-controlling interests		<b>195</b>	128
<b>Total comprehensive income for the year</b>		<b>21,269</b>	21,243
<b>Basic earnings per share</b>	38	<b>0.25</b>	0.26
<b>Number of shares (in millions)</b>	38	<b>80,932</b>	80,932

The notes on pages 187 to 272 form part of these consolidated financial statements.