

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 December 2019 (Amounts in millions except per share data)

	Notes	2019 RMB	2018 RMB
Operating revenues	27	375,734	377,124
Operating expenses			
Depreciation and amortisation		(88,145)	(75,493)
Network operations and support	28	(109,799)	(116,062)
Selling, general and administrative		(57,361)	(59,422)
Personnel expenses	29	(63,567)	(59,736)
Other operating expenses	30	(27,792)	(37,697)
Total operating expenses	31	(346,664)	(348,410)
Operating profit		29,070	28,714
Net finance costs	32	(3,639)	(2,708)
Investment income		30	38
Income from investments in associates	10	1,573	2,104
Profit before taxation		27,034	28,148
Income tax	33	(6,322)	(6,810)
Profit for the year		20,712	21,338
Other comprehensive income for the year			
<i>Items that will not be reclassified subsequently to profit or loss:</i>			
Change in fair value of investments in equity instruments at fair value through other comprehensive income		604	(324)
Deferred tax on change in fair value of investments in equity instruments at fair value through other comprehensive income		(147)	82
		457	(242)
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Exchange difference on translation of financial statements of subsidiaries outside mainland China		102	154
Share of other comprehensive income of associates		(2)	(7)
		100	147
Other comprehensive income for the year, net of tax		557	(95)
Total comprehensive income for the year		21,269	21,243
Profit attributable to			
Equity holders of the Company		20,517	21,210
Non-controlling interests		195	128
Profit for the year		20,712	21,338
Total comprehensive income attributable to			
Equity holders of the Company		21,074	21,115
Non-controlling interests		195	128
Total comprehensive income for the year		21,269	21,243
Basic earnings per share	38	0.25	0.26
Number of shares (in millions)	38	80,932	80,932

The notes on pages 187 to 272 form part of these consolidated financial statements.